



**Abaris Realty, Inc.**

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OVER  
**40**  
YEARS

# NOTICE

**TO: OWNERS, KING FARM CONDOMINIUM**  
**FROM: ALENA PROCTOR, COMMUNITY MANAGER**  
**RE: AMENDMENT TO RULES: RENTAL WAIT LIST**  
**DATE: JUNE 18, 2018**

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Please be advised that the Board of Directors has found it necessary to draft a proposed Policy Resolution, a copy of which is attached, to restrict the period of time a unit owner may be given to rent out their unit once given permission to do so.

As provided under state law, the ownership is provided an opportunity to review all proposed changes to the community's Rules and Regulations. The proposed Policy Resolution 18-1 will be discussed at the Board of Directors Meeting to be held July 23, 2018 at 7 PM in the Lobby of 100 Watkins Pond Boulevard.

At this July 23<sup>rd</sup> Board Meeting, the Board will either ratify the amended rules, amend based on input from the ownership or decide not to amend the rules.

If you wish to comment on these proposed rule changes, please send your comments to [Aproctor@abarisrealty.com](mailto:Aproctor@abarisrealty.com), or to the address or fax number listed on the letterhead above, or attend the July Meeting.

**KING FARM CONDOMINIUM**

**ADMINISTRATIVE RESOLUTION 18-01**

**RENTAL WAITING LIST**

WHEREAS, Article II, Section 2.4.10.b.XIII of the Bylaws states that “The Board of Directors shall have the powers and duties to... (1) make, promulgate and amend from time to time reasonable Rules and Regulations, as the Board of Directors deems appropriate...;” and

WHEREAS, the Board deems it necessary and desirable to establish regulations pertaining to the rental waiting list described in 6.2.2(b) of the Bylaws

NOW, THEREFORE, BE IT RESOLVED THAT the following be adopted:

**RENTAL WAITING LIST**

Whenever an owner is granted permission to rent their unit, the option to rent their unit shall remain valid for one (1) year from the date that permission is granted. If the owner does not rent their unit within the one (1) year period, or the owner agrees in writing to be removed from the waiting list, the unit owner must re-apply to be added to the end of the waiting list.

**KING FARM CONDOMINIUM**  
**ADMINISTRATIVE RESOLUTION NO. 2018-01**  
**RENTAL WAITING LIST**

Duly adopted by the Board of Directors on the \_\_\_\_ day of \_\_\_\_\_ 2018

Motion By: \_\_\_\_\_

Seconded By: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_, Director (Signature)

\_\_\_\_\_  
\_\_\_\_\_, Director (Signature)

\_\_\_\_\_  
\_\_\_\_\_, Director (Signature)

\_\_\_\_\_  
\_\_\_\_\_, Director (Signature)

\_\_\_\_\_  
\_\_\_\_\_, Director (Signature)

ATTEST: \_\_\_\_\_

DATE: \_\_\_\_\_

File:

Resolution Effective: \_\_\_\_\_